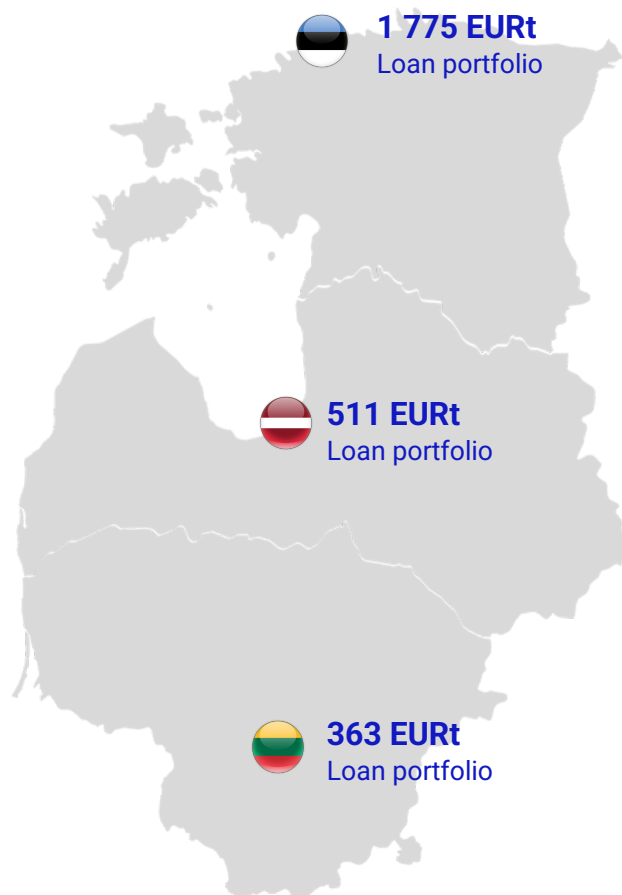




Fresh Finance Group

Unique consumer finance company

Physical presence in all Baltic countries



Licensed Pan-Baltic credit provider

Fresh Finance Group is a pan-Baltic group of licensed credit providing companies specializing in direct consumer financing, white label financing solutions and financial technology development. Fresh Finance group of companies operate under the “Punk Finance” brand.

FFG has offices in Tallinn, Riga and Vilnius with 18 employees.

Synergy with group companies

By combining financing operations with new technology, financial markets infrastructure and debt management function of PlusPlus Capital, it yields a unique synergy within the group of companies.

Market opportunity

Consumer finance markets in the Baltics are dominated by the (Scandinavian) banks. Risk appetite of those banks is relatively low leaving hundreds of thousands of people unfunded who are looking for the most basic financial services.

Focused core product offering

Key product is uncollateralized consumer loan for natural person up to EUR 15 th with a maximum duration of 84 months.



VISION

Create a new standard in the financial services market for the people from all walks of life, via offering financing that is sustainable for all parties.

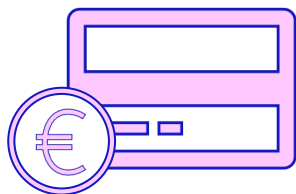
WHY

Making it possible for more people to benefit from the financial services to sustainably develop their life or business.

HOW

Via digital channels build a long- term partnership, individual payment plans, that will help customers out from their financial troubles. Educating people how to manage their finances.

Fresh Finance product line-up



Credit limit

Credit product for clients who are looking for a flexible loan solution than can be repaid and taken into use as they see fit.

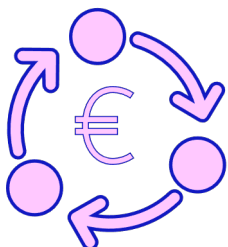
Termless contract
From 500-1 500 EUR
Interest rate 47,5%



Consumer loan

Loan product for clients who are looking to finance larger purchases and unforeseen expenses

12 to 60 months
From 500-15 000 EUR
Interest rate starting from 16%



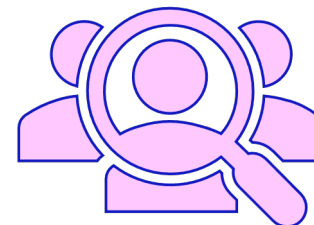
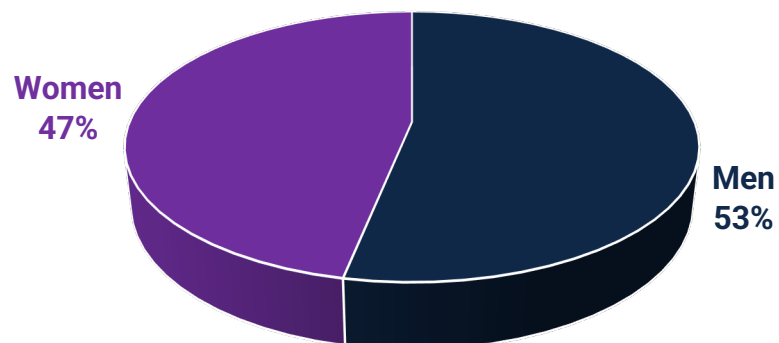
Refinancing loan

Liability refinancing for clients who are looking to get their finances in order and obtain a clean credit history

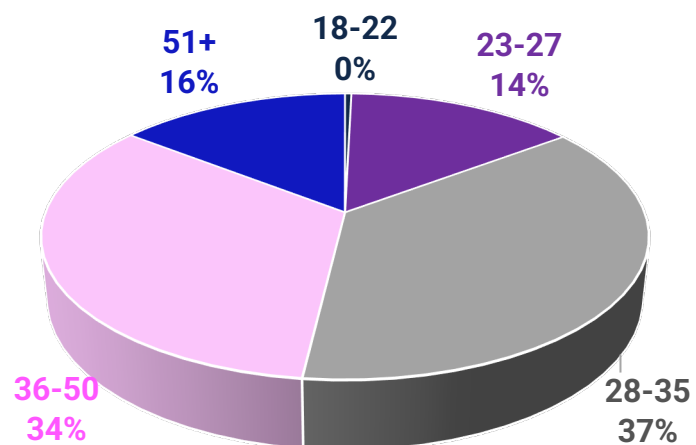
12 to 84 months
From 500-15 000 EUR
Interest rate starting from 18%

Our customers

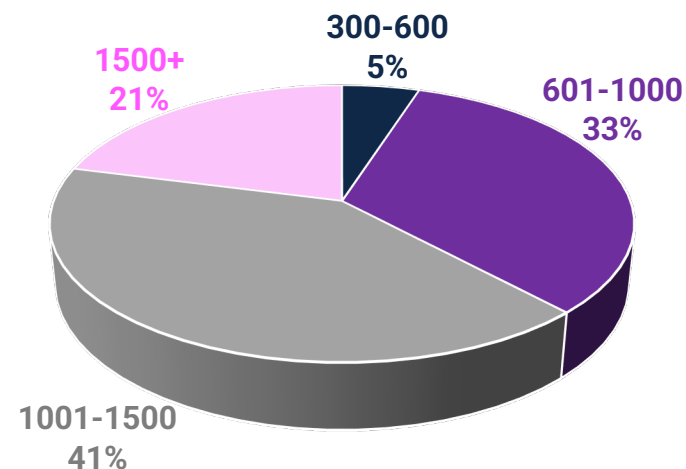
Customer Demographics (gender):



Customer Demographics (age):



Customer Income (monthly, EUR):



BUYBACK GUARANTEE

All loans Fresh Finance Group list on the Monestro platform are issued a buyback guarantee. If a loan with a buyback guarantee is delayed by more than 60 days, the loan is automatically bought back by Fresh Finance Group from the investor at the nominal value of the outstanding principal, plus accrued interest income.



Our partners

We wish to provide the best service to our customers from all walks of life. With this objective in mind, we are thankful to our partners who help us with verification, e-mailing, SMS sending, legal issues, AML & KYC and other aspects of customer journey.



Key Financials for 2020

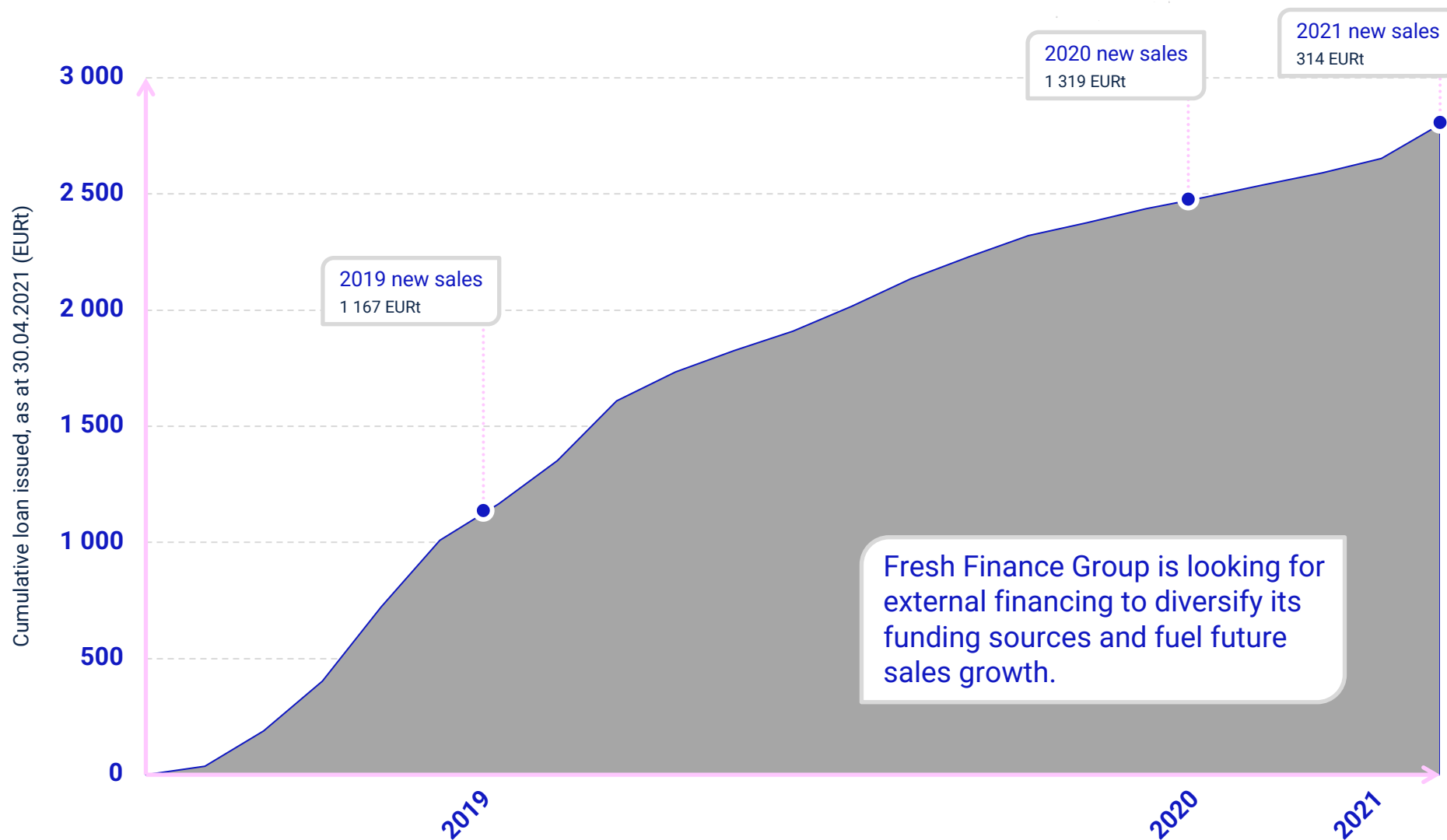


As Fresh Finance operates in the high return increased risk consumer credit market, the company has been very conservative in its provisioning at has a provision coverage of 11.8%.

Fresh Finance Group is 100% financed by it's parent company with no external debt.

Financial reporting of Fresh Finance Group is in accordance with IFRS standards and is audited by PwC.

Cumulative consumer product new sales



Proforma Financials

EURt	FY 2020	FY 019
Total interest income	897	329
Total interest expense	-688	-287
Net interest income	209	42
Other operating income	57	42
Administrative and operating expenses	-425	-429
Salary expense	-701	-586
Net charge for expected credit losses	-565	-149
Operating loss	-1 425	-1 080
Other financial income and expense	7	-171
Loss before income tax	-1 418	-1 251
Income tax	0	-1
Loss for the year	-1 418	-1252

EURt	31.12.2020	31.12.2019
Cash and cash equivalents	102	143
Trade and other receivables	120	35
Loans and advances to customers	2 649	3 763
Goodwill	191	191
Property, plant and equipment	38	6
Total assets	3 099	4 139
Share capital	50	50
Retained earnings	-2 731	-1 313
Total equity	-2 681	-1 263
Trade and other payables	132	172
Borrowings (Parent company loans)	5 648	5 230
Total liabilities	5 780	5 402
Total equity and liabilities	3 099	4 139

Contact information

Company name: Fresh Finance Group OÜ

Brand name: PUNK Finance

Legal address: Tartu mnt 83, Tallinn 10115

Licensed: Licensed creditors in Estonia, Latvia and Lithuania

Audit: BIG 4 - PwC (<https://www.pwc.com/ee/en.html>)

Internal auditor: BIG 4 - PwC (<https://www.pwc.com/ee/en.html>)

Websites

punkfinance.ee

punkfinance.lv

punkfinance.lt

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